

FINANCE REPORT

This report was presented to the Finance & General Purposes Committee on **16th March 2026**.

Balance of General Reserves as of 10/3/26:	£12,538.51¹
Expected balance after all payments & transfers:	£11,820.92
Other accounts on 10/3/26:	
Earmarked reserves	£38,324.07
Burrow Hill playing field reserves	£3,415.00
Community Infrastructure Levy (CIL)	£292,878.33
Total interest received across all accounts between 1/4/25 – 31/3/26:	£2,622.67

Payments from Unity Current account since 23/2/26:

	DATE	PAYEE	DESCRIPTION	TYPE	AMOUNT*
1	25.2.26	BGRA	Grant	BACS	£4000.00
2	28.2.26	Unity Trust Bank	Service charge Feb 2026	DD	£6.00
				Total	£4006.00

Payments from Unity Current Account to be approved on 16/3/26:

	PAYEE	DESCRIPTION	TYPE	AMOUNT*
1	Leicestershire Gardens	Grounds maintenance & tree planting (29th Jan 2026)	BACS	£300.00
2	WCC Pension Fund	Employers' contribution for HdB Feb 2026 P11	BACS	£425.36
3	WCC Pension Fund	Employees contribution for HdB Feb 2026 P11	BACS	£117.48
4	H DU BOIS	Office costs and expenses Feb/Mar 2026	BACS	£124.75
			Total	£967.59

*Statutory Power used for all payments: General Power of Competence, Localism Act 2011

Internal Transfers to be approved on 16/3/26:

	FROM	TO	DESCRIPTION	TYP	AMOUNT
1	Unity Instant Access	Unity Current T1	Earmarked Reserves: Grounds Maintenance Jan 26	TFR	£250.00

2025/26 Expenditure vs Budget

	2025-26	
	Budget	To date
£ PAYMENTS		
HW allowance/broadband	£372.00	£372.00
HMRC	£6,000.00	£5,699.90
Wages (Net)	£19,000.00	£17,564.01
Pension costs (employer & employee)	£6,300.00	£6,362.16
Payroll costs	£0.00	£0.00
Office costs	£550.00	£445.67
Travel expenses (Clerk)	£300.00	£190.99
Travel expenses (Cllrs)	£0.00	£0.00
Advertising	£200.00	£74.00
Audit	£705.00	£705.00
Banking charges	£72.00	£112.75
Burrow Hill Field & Car Park	£500.00	£195.00
Waste collections	£300.00	£175.01
Biodiversity/Climate change projects	£500.00	£478.99
Bus shelter maintenance	£200.00	£60.00
Chairman's Allowance	£300.00	£44.06
CIL expenditure	£0.00	£102,062.18
Community grants/donations (s137)	£5,000.00	£4,440.00
Defibrillator maintenance	£200.00	£0.00
Grounds Maintenance	£5,000.00	£4,520.00
Insurance	£400.00	£616.66
Legal/professional fees	£0.00	£1,000.00
Playground inspection/repairs	£300.00	£65.00
Room hire	£700.00	£388.35
Speed Reduction Measures	£50.00	£0.00
Subscriptions	£1,100.00	£1,164.00
Training	£600.00	£350.00
Unforeseen exp/misc.	£100.00	£69.60
Website	£100.00	£58.00
TOTAL EXPENDITURE exc VAT	£48,849.00	£147,213.33
VAT	£1,543.50	£22,073.03
TOTAL EXPENDITURE inc VAT	£50,392.50	£169,286.36
£ RECEIPTS		
Bank interest	£3,000.00	£2,622.67
Precept	£39,949.00	£39,949.00
VAT refund	£2,100.00	£25,505.90
Grants	£0.00	£0.00
Community Infrastructure Levy	£0.00	£227,322.38
Miscellaneous	£13,464.00	£13,464.00
TOTAL INCOME	£58,513.00	£308,863.95