

FINANCE REPORT

This report was presented to the Finance & General Purposes Committee on **23rd February 2026**.

Balance of General Reserves as of 17/2/26:	£18,404.98¹
Expected balance after all payments & transfers:	£16,544.51
Other accounts on 17/2/26:	
Earmarked reserves	£38,324.07
Burrow Hill playing field reserves	£3,900.00
Community Infrastructure Levy (CIL)	£294,306.32
Total interest received across all accounts between 1/4/25 – 31/3/26:	£2,567.42

Income received in all accounts since 19/1/26:

	DATE	PAYEE	ACCOUNT HELD	DESCRIPTION	TYPE	AMOUNT
1	9.1.26	Lloyds	Lloyds Commercial	Interest	BACS	£74.90
2	9.2.26	Lloyds	Lloyds Commercial	Interest	BACS	£67.63
					Total	£142.53

Payments from Unity Current account since 19/1/26:

	DATE	PAYEE	DESCRIPTION	TYPE	AMOUNT*
1	23.1.26	HMRC	Tax & NIC due Nov, Dec, Jan 2026 P8-P10	BACS	£1464.63
2	30.1.26	Unity Trust Bank	Service charge Jan 2026	DD	£6.00
3	12.2.26	H DU BOIS	Salary Jan 2026	SO	£1570.91
				Total	£3041.54

Payments from Lloyds Community account since 19/1/26:

	DATE	PAYEE	DESCRIPTION	TYPE	AMOUNT*
1	20.1.26	Lloyds Bank	Service Charge Jan 2026	DD	£4.25
				Total	£4.25

Payments from Unity Current Account to be approved on 23/2/26:

	PAYEE	DESCRIPTION	TYPE	AMOUNT*
1	WCC Pension Fund	Employer contribution for HdB Jan 2026 P10	BACS	£406.96
2	WCC Pension Fund	Employee contribution for HdB Jan 2026 P10	BACS	£112.40
3	Leicestershire Gardens	Grounds maintenance (6th Oct & 20th Oct 25)	BACS	£582.00
4	Leicestershire Gardens	Retrospective VAT charged for all works 1.10.24 - 1.8.25	BACS	£814.00
5	H DU BOIS	Wildflower verge grass seed	BACS	£178.79
4	Warwickshire CC	Burrow Hill oak tree inspection & report	BACS	£160.80
5	H DU BOIS	Office costs and expenses Jan/Feb 2026	BACS	£66.51
6	HAGS-SMP Ltd	I&M Operational Inspection Feb 2026	BACS	£78.00
7	Warwickshire CC	Burrow Hill oak tree maintenance	BACS	£1374.00
			Total	£3773.46

*Statutory Power used for all payments: General Power of Competence, Localism Act 2011

Internal Transfers to be approved on 23/2/26:

	FROM	TO	DESCRIPTION	TYP	AMOUNT
1	Unity Instant Access	Unity Current T1	Earmarked Reserves: Grounds Maintenance Oct 25	TFR	£485.00
2	Lloyds Commercial	Unity Current T1	CIL: Wildflower verge seed	TRF	£148.99
3	Lloyds Commercial	Unity Current T1	CIL: Burrow Hill oak tree inspection report	TFR	£134.00
4	Lloyds Commercial	Unity Current T1	CIL: Burrow Hill oak tree maintenance	TFR	£1145.00

2025/26 Expenditure vs Budget

	2025-26	
	Budget	To date
£ PAYMENTS		
HW allowance/broadband	£372.00	£349.00
HMRC	£6,000.00	£5,699.90
Wages (Net)	£19,000.00	£17,564.01
Pension costs (employer & employee)	£6,300.00	£5,819.32
Payroll costs	£0.00	£0.00
Office costs	£550.00	£369.41
Travel expenses (Clerk)	£300.00	£178.75
Travel expenses (Cllrs)	£0.00	£0.00
Advertising	£200.00	£74.00
Audit	£705.00	£705.00
Banking charges	£72.00	£102.50
Burrow Hill Field & Car Park	£500.00	£195.00
Waste collections	£300.00	£175.01
Biodiversity/Climate change projects	£500.00	£478.99
Bus shelter maintenance	£200.00	£60.00
Chairman's Allowance	£300.00	£44.06
CIL expenditure	£0.00	£102,062.18
Community grants/donations (s137)	£5,000.00	£440.00
Defibrillator maintenance	£200.00	£0.00
Grounds Maintenance	£5,000.00	£4,270.00
Insurance	£400.00	£616.66
Legal/professional fees	£0.00	£1,000.00
Playground inspection/repairs	£300.00	£65.00
Room hire	£700.00	£388.35
Speed Reduction Measures	£50.00	£0.00
Subscriptions	£1,100.00	£1,164.00
Training	£600.00	£350.00
Unforeseen exp/misc.	£100.00	£69.60
Website	£100.00	£58.00
TOTAL EXPENDITURE exc VAT	£48,849.00	£142,298.74
VAT	£1,543.50	£22,009.78
TOTAL EXPENDITURE inc VAT	£50,392.50	£164,308.52
£ RECEIPTS		
Bank interest	£3,000.00	£2,567.42
Precept	£39,949.00	£39,949.00
VAT refund	£2,100.00	£25,505.90
Grants	£0.00	£0.00
Community Infrastructure Levy	£0.00	£227,322.38
Miscellaneous	£13,464.00	£13,464.00
TOTAL INCOME	£58,513.00	£308,808.70